



# Trustees of the Town of Weare Trust Funds -Minutes-Draft.

**Date:** August 13, 2007

**Time:** 9:05 am

**Conference Room, Town Offices**

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**Type of meeting:** Scheduled monthly

**Attendees:** Wilbur Beaupre'----Frank Farmer----John McCausland

Visitors: Fred Ventresco

## ----- Agenda Topics -----

Minutes of TTF meeting of June 11, 2007

Discussion: none

Conclusion: Frank Farmer made a motion to accept the minutes of June 11, 2007 meeting as printed. Seconded by John McCausland. Passed unanimously.

Action items: none

Persons responsible:

Deadline:

## Deposits

Discussion: Chairman Beaupre' informed us of two checks that he deposited on July 21, 2007. One check in the amount of \$118,550.00 deposited into the Fire and Rescue Vehicle Replacement Fund and one check in the amount of \$360,334.00 deposited into various existing capital reserve funds including \$20,000.00 to establish a new fund titled the Highway Communications Fund. All deposits and amounts appear in the July financial MS-9 summary.

Conclusion: none

Action items: none

Persons responsible:

Deadline:

## Cemetery Trustees

Discussion: received a request from the cemetery trustees to transfer \$567.65 from section IV (cy pres) of account 3053001023 to account 3304175212, charging this amount to the fund of Judge David Cross.

Conclusions: John McCausland made a motion to comply with the above request. Frank Farmer seconded. Passed unanimously.

Action items: direct Citizens Bank to comply with above stated motion.

Person responsible:

Wilbur Beaupre'

Deadline:

ASAP

## Financials

Discussion: received the MS-9 summary reports for May, June and July including the reconciliations and quarterly report relative to the town trust funds.

Conclusions: all balances are reconciled with Citizen Banks statements.

Action items: none

Person responsible:

Deadline:

## Asset Allocation Policy

Discussion: reviewed the letter to Citizens Bank outlining the asset allocation policy which was renewed by the TTF members at the May 14, 2007 meeting without changes.

Conclusions:

Action items: notify the State of New Hampshire Attorney General's office as to our latest adopted asset allocation policy.

Person responsible:

John McCausland

Deadline:

ASAP

## Voucher requests from the Selectmen

Discussion: reviewed an extensive list of vouchers received from the selectmen for payment from various CRF's.

Conclusions: Since we had questions concerning some of the vouchers the TTF members decided to table action on this total request until we had obtained further clarifications. A special meeting will be held on August 21, 2007 at 1:00pm to take action on this voucher request.

Action items: meet with proper authorities to obtain answers to the vouchers in question.

Person responsible:  
Wilber Beaupre'

Deadline:  
ASAP

## Adjourn Meeting

Discussion: due to a member conflict, the September meeting will be held on the 21<sup>st</sup> at 9:00am

Conclusions: John McCausland made a motion to adjourn the meeting at 11:35 am. Seconded by Frank Farmer. Passed unanimously.

Action items: none

Person responsible:

Deadline:

Discussion:

Conclusions:

Action items:

Person responsible:

Deadline:

<div>Discussion:</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
<div>Action items:</div> <div></div>	<div>Person responsible:</div> <div></div>	<div>Deadline:</div> <div></div>

<div>Discussion:</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
<div>Action items:</div> <div></div>	<div>Person responsible:</div> <div></div>	<div>Deadline:</div> <div></div>

Other Information